

**ARROYO VERDUGO COMMUNITIES JOINT POWERS AUTHORITY**

**RESOLUTION NO. 18-2**

**A RESOLUTION OF THE ARROYO VERDUGO COMMUNITIES JOINT POWERS AUTHORITY AUTHORIZING THE USE OF CITIZEN'S BUSINESS BANK FOR BANKING SERVICES**

**WHEREAS**, the Arroyo Verdugo Communities Joint Powers Authority ("AVCJPA") is a Joint Powers Authority, which was established pursuant to Chapter 5 of Division 7, Title 1, of the Government Code of the State of California (Sections 6500, et seq.); and

**WHEREAS**, Section 14 of the Arroyo Verdugo Communities Joint Powers Agreement states that: "...the City of La Cañada Flintridge's Director of Finance shall hold the position of Treasurer of the Authority and shall have charge of the depositing and custody of all funds and property held by the Authority."; and

**WHEREAS**, the City of La Cañada Flintridge currently uses Citizen's Business Bank (CBB) for its banking services and the Treasurer of the AVCJPA is also an employee of the City of La Cañada Flintridge, thereby making banking with CBB both trustworthy and efficient;

**NOW, THEREFORE, THE GOVERNING BOARD OF THE ARROYO VERDUGO COMMUNITIES JOINT POWERS AUTHORITY DOES RESOLVE, DECLARE, DETERMINE AND ORDER AS FOLLOWS:**

**SECTION 1.** The Governing Board adopts, ratifies, and approves the use of Citizen's Business Bank in the provision of banking services.

**SECTION 2.** This Resolution shall take effect immediately upon its adoption.

**SECTION 3.** The Executive Director of the AVCJPA shall certify to the passage and adoption of this resolution and its approval by the Governing Board and shall cause the same to be listed in the records of the AVCJPA.

**PASSED, APPROVED and ADOPTED this 2<sup>nd</sup> Day of August 2018.**



Margaret McAustin, Chair

ATTEST:



Ann Wilson, Executive Director

State of California )  
County of Los Angeles ) ss.  
Arroyo Verdugo Subregion )

I, Ann Wilson, Executive Director of the Arroyo Verdugo Communities Joint Powers Authority, do hereby certify that the foregoing Resolution No. 18-2 was duly adopted by the Governing Board of the Arroyo Verdugo Communities Joint Powers Authority at a Regular Meeting held on the 2nd day of August, 2018, by the following vote:

AYES: GOVERNING BOARD MEMBERS: DEVINE, GABEL-LUDDY, KHUBESRIAN,  
MCAUSTIN, PERRY, WALKER  
NOES: GOVERNING BOARD MEMBERS: NONE  
ABSENT: GOVERNING BOARD MEMBERS: NONE  
ABSTAIN: GOVERNING BOARD MEMBERS: NONE

Dated: August 2, 2018



---

Ann Wilson, Executive Director