



Arroyo Verdugo Communities Joint Powers Authority

DATE: February 3, 2022
TO: Governing Board
FROM: Alex Hernandez, Treasurer
SUBJECT: Treasurer's Report

RECOMMENDATION:

Staff recommends that the Board receive and file this report.

BACKGROUND:

Attached for your information is the latest Treasurer's Report with activity through January 27, 2022.

Since our last meeting, dues from all agencies were received with revenues totaling \$61,951.

There were no expenditures since the December meeting so no check warrant is provided for this meeting.

FISCAL IMPACT:

None

Attachment:

Treasurer's Report as of 1/27/2022

Arroyo Verdugo Communities Joint Powers Authority
TREASURER'S REPORT
FY 2021-22

as of 1/27/2022

REVENUES	Budget	Actual
Membership Dues		
City of Burbank	\$ 11,701	\$ 11,701
City of Pasadena	\$ 13,959	\$ 13,959
County of Los Angeles	\$ 6,206	\$ 6,206
City of Glendale	\$ 16,108	\$ 16,108
City of La Canada Flintridge	\$ 7,406	\$ 7,406
City of South Pasadena	\$ 6,571	\$ 6,571
Subregional Measure M Funding (Metro Reimb.)	\$ 25,750	\$ -
Interest Income	\$ -	\$ -
Total Revenues	<u>\$ 87,701</u>	<u>\$ 61,951</u>
EXPENSES	Budget	Actual
Salaries - Other		
Executive Director, Board Clerk, Treasurer	\$ 46,450	\$ -
Lease Agreements	\$ 1	\$ -
Insurance Premiums	\$ 8,000	\$ 7,910.86
Office Supplies	\$ 300	\$ -
Professional Services		
Website development	\$ 3,500	\$ -
Financial Audit	\$ 3,500	\$ -
Measure M Consultant	\$ 25,750	\$ -
Communication/Recognition	\$ 200	\$ -
Bank Fees	-	\$ 199.52
Total Expenditures	<u>\$ 87,701</u>	<u>\$ 8,110.38</u>
REVENUES LESS EXPENSES:	\$ -	\$53,840.62