



Arroyo Verdugo Communities Joint Powers Authority

DATE: June 2, 2022
TO: Governing Board
FROM: Alex Hernandez, Treasurer
SUBJECT: Treasurer's Report

RECOMMENDATION:

Staff recommends that the Board receive and file this report.

BACKGROUND:

Attached for your information is the latest Treasurer's Report with activity through May 27, 2022.

All agencies paid dues with revenues totaling \$61,951. A reimbursement request for all Measure M consultant expenses in Fy22 will be submitted to Metro.

Expenditures to date total \$44,824.08. Expenses since the December meeting were for the auditing services, Measure M consultant expenses, bank fees, and City of Pasadena expenses for the website development, staff time, and lease of office space.

FISCAL IMPACT:

None

Attachment:

Treasurer's Report as of 5/27/2022

Arroyo Verdugo Communities Joint Powers Authority
TREASURER'S REPORT
FY 2021-22

as of 5/27/2022

REVENUES	Budget	Actual
Membership Dues		
City of Burbank	\$ 11,701	\$ 11,701
City of Pasadena	\$ 13,959	\$ 13,959
County of Los Angeles	\$ 6,206	\$ 6,206
City of Glendale	\$ 16,108	\$ 16,108
City of La Canada Flintridge	\$ 7,406	\$ 7,406
City of South Pasadena	\$ 6,571	\$ 6,571
Subregional Measure M Funding (Metro Reimb.)	\$ 25,750	\$ -
Interest Income	\$ -	\$ -
Total Revenues	\$ 87,701	\$ 61,951
EXPENSES	Budget	Actual
Salaries - Other		
Executive Director, Board Clerk, Treasurer	\$ 46,450	\$ 23,225
Lease Agreements	\$ 1	\$ 1
Insurance Premiums	\$ 8,000	\$ 7,910.86
Office Supplies	\$ 300	\$ -
Professional Services		
Website development	\$ 3,500	\$ 1,750
Financial Audit	\$ 3,500	\$ 3,495
Measure M Consultant	\$ 25,750	\$ 8,065.60
Communication/Recognition	\$ 200	\$ -
Bank Fees	-	\$ 376.62
Total Expenditures	\$ 87,701	\$ 44,824.08
REVENUES LESS EXPENSES:	\$ -	\$ 17,126.92