



V.B

Arroyo Verdugo Communities Joint Powers Authority

---

**DATE:** December 1, 2022  
**TO:** Governing Board  
**FROM:** Alex Hernandez, Treasurer  
**SUBJECT:** Treasurer's Report

---

**RECOMMENDATION:**

Staff recommends that the Board receive and file this report.

**BACKGROUND:**

Attached for your information is the latest Treasurer's Report with activity through November 22, 2022.

Payment for dues was received from all member agencies totaling \$62,816. To date, expenses for monthly bank fees and insurance premiums for the general liability and public official's policies total \$16,570.06. Measure M consultant services to date this year total \$8,410.41 as projects are finalized and submitted to Metro.

The accounting firm Moss, Levy, & Hartzheim is continuing their work on the financial audit for FY22. When complete their report and any findings will be presented at the next governing board meeting.

**FISCAL IMPACT:**

None

Attachment:  
Treasurer's Report

**Arroyo Verdugo Communities Joint Powers Authority  
TREASURER'S REPORT  
FY 2022-23**

as of 11/22/2022

<b>REVENUES</b>	<b>Budget</b>	<b>Actual</b>
Membership Dues		
City of Burbank	\$ 11,835	\$ 11,835
City of Pasadena	\$ 14,203	\$ 14,203
County of Los Angeles	\$ 6,281	\$ 6,281
City of Glendale	\$ 16,318	\$ 16,318
City of La Canada Flintridge	\$ 7,511	\$ 7,511
City of South Pasadena	\$ 6,668	\$ 6,668
Subregional Measure M Funding (Metro Reimb)	\$ 26,477	\$ -
 Total Revenues	 \$ 89,293	 \$ 62,816
<b>EXPENSES</b>	<b>Budget</b>	<b>Actual</b>
Salaries - Other		
Executive Director, Board Clerk, Treasurer	\$ 47,615	\$ -
Lease Agreements	\$ 1	\$ -
Insurance Premiums	\$ 8,000	\$ 8,043.00
Professional Services		
Website management	\$ 2,500	\$ -
Financial Audit	\$ 4,000	\$ -
Measure M Consultant	\$ 26,477	\$ 8,410.41
Communication/Recognition	\$ 200	\$ -
Bank Fees	\$ 500	\$ 116.65
 Total Expenditures	 \$ 89,293	 \$ 16,570.06
 <b>REVENUES LESS EXPENSES:</b>	 <b>\$ -</b>	 <b>\$ 46,245.94</b>