Arroyo Verdugo Communities Joint Powers Authority

V.A

DATE: June 25, 2025

TO: Governing Board

FROM: Alex Hernandez, Treasurer

SUBJECT: Treasurer's Report

RECOMMENDATION:
Staff recommends that the Board receive and file this report.

BACKGROUND:
All invoices for member dues have been paid and deposited totaling $60,731. A final reimbursement for Measure M consultant services will be submitted to Metro for $4,945.10. Once received, revenues for FY25 will total $79,339.

To date, expenses for staff time, consultant services, insurance renewals, financial audit, and bank fees total $49,624.99. Separately, the check warrant to end FY25 totals $23,490 for staff expenses, website maintenance, and meeting recordings. Once paid expenses are estimated to total $78,071.25 to end the fiscal year on June 30, 2025.

FY25 is estimated to end with $1,267 available to add to the fund balance/reserves for the JPA. The fund balance noted in the FY24 audit was $25,018.

FISCAL IMPACT:
None

Attachment:
Treasurer's Report

Arroyo Verdugo Communities Joint Powers Authority
TREASURER'S REPORT
FY 2024-25

as of 6/19/2025

REVENUES	Budget	Est. Year End
Membership Dues		
City of Burbank	$ 11,676	$ 11,676
City of Pasadena	$ 13,635	$ 13,635
County of Los Angeles	$ 6,083	$ 6,083
City of Glendale	$ 15,586	$ 15,586
City of La Canada Flintridge	$ 7,270	$ 7,270
City of South Pasadena	$ 6,480	$ 6,480
Subregional Measure M Funding (Metro Reimb)* final reimbursement pending	$ 15,000	$ 18,609
Total Revenues	$ 75,731	$ 79,339

EXPENSES	Budget	Est Year End
Salaries - Other		
Executive Director, Board Clerk, Treasurer	$ 44,980	$ 44,980
Lease Agreements	$ 1	$ 1
Insurance Premiums	$ 8,500	$ 8,370.86
Professional Services		
Website management	$ 1,000	$ 1,000
Financial Audit	$ 4,000	$ 4,250
Measure M Consultant	$ 15,000	$ 18,609
Meeting Technology	$ 1,000	$ 725
Bank Fees	$ 250	$ 135.39
Travel, Training, and Conferences	$ 1,000	$ 0
Total Expenditures	$ 75,731	$ 78,071.25
REVENUES LESS EXPENSES:	$ -	$ 1,267.75