Arroyo Verdugo Communities Joint Powers Authority

VI.B

DATE: August 7, 2025

TO: Governing Board

FROM: Alex Hernandez, Treasurer

SUBJECT: Treasurer's Report – Fiscal Year End

RECOMMENDATION:
Staff recommends that the Board receive and file this report.

BACKGROUND:
All payments for member dues were deposited totaling $60,730. Reimbursement by Metro for Measure M consultant services totaled $18,609. Revenues for FY25 total $79,339.

Expenses for staff time, consultant services, insurance renewals, financial audit, and bank fees total $77,872.28 to end FY25.

FY25 is estimated to end with $1,467 available to add to the fund balance/reserves for the JPA. The fund balance noted in the FY24 audit was $25,018 and should increase to $26,485 to end FY25.

FISCAL IMPACT:
None

Attachment:
Treasurer's Report

Arroyo Verdugo Communities Joint Powers Authority
TREASURER'S REPORT
FY 2024-25

as of 7/31/2025

REVENUES	Budget	Est. Year End
Membership Dues		
City of Burbank	$ 11,676	$ 11,676
City of Pasadena	$ 13,635	$ 13,635
County of Los Angeles	$ 6,083	$ 6,083
City of Glendale	$ 15,586	$ 15,586
City of La Canada Flintridge	$ 7,270	$ 7,270
City of South Pasadena	$ 6,480	$ 6,480
Subregional Measure M Funding (Metro Reimb)	$ 15,000	$ 18,609
Total Revenues	$ 75,731	$ 79,339

EXPENSES	Budget	Est Year End
Salaries - Other		
Executive Director, Board Clerk, Treasurer	$ 44,980	$ 44,980
Lease Agreements	$ 1	$ 1
Insurance Premiums	$ 8,500	$ 8,370.86
Professional Services		
Website management	$ 1,000	$ 1,000
Financial Audit	$ 4,000	$ 4,250
Measure M Consultant	$ 15,000	$ 18,609
Meeting Technology	$ 1,000	$ 525
Bank Fees	$ 250	$ 136.42
Travel, Training, and Conferences	$ 1,000	$ 0
Total Expenditures	$ 75,731	$ 77,872.28
REVENUES LESS EXPENSES:	$ -	$ 1,467.10