Arroyo Verdugo Communities Joint Powers Authority

VI. B

DATE: October 30, 2025

TO: Governing Board

FROM: Alex Hernandez, Treasurer

SUBJECT: Treasurer's Report

RECOMMENDATION:
Staff recommends that the Board receive and file this report.

BACKGROUND:
Invoices for Fy26 member dues were sent to all member agencies. Payment of dues will fund expenses approved within the FY26 budget. If any consultant work is needed for changes to the MSP project list those expenses can be reimbursed by Metro.

To date, expenses total $458.08 with $420 for renewal of the treasurer's bond and $38.08 for bank fees.

FISCAL IMPACT:
None

Attachment:
Treasurer's Report

Arroyo Verdugo Communities Joint Powers Authority
TREASURER'S REPORT
FY 2025-26

as of 10/24/2025

REVENUES	Budget	Actual
Membership Dues		
City of Burbank	$ 11,190	$ 0
City of Pasadena	$ 13,063	$ 0
County of Los Angeles	$ 5,816	$ 0
City of Glendale	$ 14,925	$ 0
City of La Canada Flintridge	$ 6,965	$ 0
City of South Pasadena	$ 6,215	$ 0
Subregional Measure M Funding (Metro Reimb)	$ 15,000	$ 0
Total Revenues	$ 73,174	$ 0

EXPENSES	Budget	Actual
Salaries - Other		
Executive Director, Board Clerk, Treasurer	$ 42,423	$ 0
Lease Agreements	$ 1	$ 0
Insurance Premiums	$ 8,500	$ 420
Professional Services		
Website management	$ 1,000	$ 0
Financial Audit	$ 4,000	$ 0
Measure M Consultant (if needed)	$ 15,000	$ 0
Meeting Technology	$ 1,000	$ 0
Bank Fees	$ 250	$ 38.08
Travel, Training, and Conferences	$ 1,000	$ 0
Total Expenditures	$ 73,174	$ 458.08

REVENUES LESS EXPENSES:	$ -	$ -458.08