Arroyo Verdugo Communities Joint Powers Authority

Item VIII B

DATE: April 29, 2026

TO: Governing Board

FROM: Alex Hernandez, Treasurer

SUBJECT: Treasurer's Report

RECOMMENDATION:
Staff recommends that the Board receive and file this report.

BACKGROUND:
Invoices for Fy26 member dues were sent to all member agencies. Payment of dues to date totaling $46,143 will fund expenses approved within the FY26 budget. Consultant work needed for support in submitting the MSP project list can be reimbursed by Metro.

To date, expenses total $34,354.31 with the check warrant for April noting payments for audit services, staff time, website maintenance and office lease.

FISCAL IMPACT:
None

Attachment:
Treasurer's Report

Arroyo Verdugo Communities Joint Powers Authority
TREASURER'S REPORT
FY 2025-26

as of 4/29/2026

REVENUES	Budget	Actual
Membership Dues		
City of Burbank	$ 11,190	$ 11,190
City of Pasadena	$ 13,063	$ 13,063
County of Los Angeles	$ 5,816	$ -
City of Glendale	$ 14,925	$ 14,925
City of La Canada Flintridge	$ 6,965	$ 6,965
City of South Pasadena	$ 6,215	$ -
Subregional Measure M Funding (Metro Reimb)	$ 15,000	$ -
Total Revenues	$ 73,174	$ 46,143

EXPENSES	Budget	Actual
Salaries - Other		
Executive Director, Board Clerk, Treasurer	$ 42,423	$ 21,211.50
Lease Agreements	$ 1	$ 1.00
Insurance Premiums	$ 8,500	$ 7,990.99
Professional Services		
Website management	$ 1,000	$ 500
Financial Audit	$ 4,000	$ 4,500
Measure M Consultant (if needed)	$ 15,000	$ -
Meeting Technology	$ 1,000	$ -
Bank Fees	$ 250	$ 150.82
Travel, Training, and Conferences	$ 1,000	$ -
Total Expenditures	$ 73,174	$ 34,354.31
REVENUES LESS EXPENSES:	$ -	$ 11,788.69