Arroyo Verdugo Communities Joint Powers Authority

Item # VI B

DATE: August 6, 2026

TO: Governing Board

FROM: Alex Hernandez, Treasurer

SUBJECT: Treasurer's Report

RECOMMENDATION:
Staff recommends that the Board receive and file this report.

BACKGROUND:
Payment of member dues to date total $51,959 and has funded expenses approved within the FY26 budget. Consultant work needed for support in submitting the MSP project list will also be reimbursed by Metro.

To date, expenses total $66,513.81 with the check warrant for August noting payments for consultant services, staff time, website maintenance, Treasurer's bond, and meeting technology/support.

While expenses show as exceeding revenues by $4,622.86, the cash balance for the JPA in the savings account will cover this overage until the final dues payment is received for FY26.

FISCAL IMPACT:
None

Attachment:
Treasurer's Report

Arroyo Verdugo Communities Joint Powers Authority
TREASURER'S REPORT
FY 2025-26

as of 8/1/2026

REVENUES	Budget	Actual
Membership Dues		
City of Burbank	$ 11,190	$ 11,190
City of Pasadena	$ 13,063	$ 13,063
County of Los Angeles	$ 5,816	$ 5,816
City of Glendale	$ 14,925	$ 14,925
City of La Canada Flintridge	$ 6,965	$ 6,965
City of South Pasadena	$ 6,215	$ -
Subregional Measure M Funding (Metro Reimb)	$ 15,000	$ 9,931.95
Total Revenues	$ 73,174	$61,890.95

EXPENSES	Budget	Actual
Salaries - Other		
Executive Director, Board Clerk, Treasurer	$ 42,423	$ 42,423
Lease Agreements	$ 1	$ 1
Insurance Premiums	$ 8,500	$ 7,990.99
Professional Services		
Website management	$ 1,000	$ 1,000
Financial Audit	$ 4,000	$ 4,500
Measure M Consultant	$ 15,000	$ 9,931.95
Meeting Technology	$ 1,000	$ 450
Bank Fees	$ 250	$ 216.87
Travel, Training, and Conferences	$ 1,000	$ -
Total Expenditures	$ 73,174	$ 66,513.81
REVENUES LESS EXPENSES:	$ -	($ 4,622.86)