ARROYO VERDUGO COMMUNITIES JOINT POWERS AUTHORITY (AVCJPA)
FY 2022-23 BUDGET

REVENUES

BUDGET ITEM	AMOUNT	DESCRIPTION
Member Dues - Operations	$62,816	Dues charged to Member Agencies for expenditures that are not otherwise reimbursed and which are divided per Board Policy
Revenues from Measure M Planning Funds for Measure M Project Consultant	$26,477	Reimbursement through Funding Agreement with Metro
TOTAL REVENUES	**$89,293**	

EXPENDITURES

BUDGET ITEM	COST	DESCRIPTION
Expenditures from Dues:		
Reimbursement to City of Pasadena for staff services	$ 47,615	Executive Director, Board Clerk, Treasurer (2.5% increase from FY22)
Bank Fees	$ 500	Monthly checking fee and bank service fees
Lease Agreement	$ 1	Lease Agreement with City of Pasadena for use of property
Communication/Recognition	$ 200	Plaques, publications
Insurance	$ 8,000	General Liability Insurance; Public Official Insurance; Treasurer Surety Bond
Professional Support Services	$ 6,500	Website Management ($2,500); Annual Auditor ($4,000)
Subtotal Operating Costs Charged to Dues:	**$ 62,816**	Includes expenditures reimbursed only from dues
Expenditures from Special Funds:		
Measure M Project Consultant	$ 26,477	Expenditure to be reimbursed by Measure M Revenue - cost estimate based on extension of existing agreement with contractor for Measure M MSP project planning services
Subtotal Operating Costs from Special Funds:	**$ 26,477**	
FY 2022-23 TOTAL EXPENDITURES:	**$ 89,293**	

UNDESIGNATED RESERVES est.	**$ 21,088**

ARROYO VERDUGO COMMUNITIES JOINT POWERS AUTHORITY (AVCJPA) FY 2022-23 ALLOCATION BY AGENCY

WEIGHTED SHARE (1/2 BUDGET)

CITY	POPULATION (DEPARTMENT OF FINANCE POPULATION ESTIMATES FOR 1/1/22)		2021 ASSESSED VALUE (in billions)		LAND AREA		WEIGHTED FACTOR (average % of population, assessed value & land	Total Weighted Share Cost per City
Burbank	105,451	20.94%	$26.74	22.91%	17.380	20.11%	21.32%	$13,392.16
Glendale	193,116	38.36%	$36.60	31.35%	30.453	35.23%	34.98%	$21,973.43
La Cañada Flintridge	20,018	3.98%	$9.16	7.85%	8.645	10.00%	7.27%	$4,569.75
Pasadena	138,310	27.47%	$36.08	30.91%	23.130	26.76%	28.38%	$17,826.96
South Pasadena	26,580	5.28%	$5.61	4.81%	3.405	3.94%	4.67%	$2,936.54
County of Los Angeles 5th District (La Crescenta-Montrose)	19,997	3.97%	$2.54	2.18%	3.426	3.96%	3.37%	$2,117.17
Totals:	503,472	100%	$ 116.73	100%	86.439	100%	100%	$62,816.00

**Assessed valuation for La Crescenta/Montrose is at the 2015 level - annual estimates are not available.*

FY 2022-23 PROPOSED TOTAL ANNUAL COST BY AGENCY:	Burbank	Glendale	La Cañada Flintridge	Pasadena	South Pasadena	Co. of L.A. 5th Dist. (La Crescenta-Montrose)	TOTAL
Weighted Share	$13,392.16	$21,973.43	$4,569.75	$17,826.96	$2,936.54	$2,117.17	$62,816
(A) One-Half Weighted Share:	**$6,696.08**	**$10,986.72**	**$2,284.87**	**$8,913.48**	**$1,468.27**	**$1,058.58**	$31,408
Equal Share ($62,816 / 6)	$10,469.33	$10,469.33	$10,469.33	$10,469.33	$10,469.33	$10,469.33	$62,816
(B) One-Half Equal Share:	**$5,234.67**	**$5,234.67**	**$5,234.67**	**$5,234.67**	**$5,234.67**	**$5,234.67**	$31,408
TOTAL PROPOSED DUES BY AGENCY rounded (sum of A + B):	**$11,835**	**$16,318**	**$7,511**	**$14,203**	**$6,668**	**$6,281**	**$62,816**