ARROYO VERDUGO COMMUNITIES JOINT POWERS AUTHORITY (AVCJPA)
FY 2023-24 ADOPTED BUDGET

REVENUES

BUDGET ITEM	Fy24	DESCRIPTION
Member Dues - Operations	$62,906.00	Dues charged to Member Agencies for expenditures that are not otherwise reimbursed and which are divided per Board Policy
Revenues from Measure M Planning Funds for Measure M Project Consultant	$18,500.00	Reimbursement through Funding Agreement with Metro
TOTAL REVENUES	**$81,406.00**	

EXPENDITURES

BUDGET ITEM	Fy24	DESCRIPTION
Expenditures from Dues:		
Reimbursement to City of Pasadena for staff services	$ 48,805.00	Executive Director, Board Clerk, Treasurer (2.5% increase from FY23)
Bank Fees	$ 500.00	Monthly checking fee and bank service fees
Lease Agreement	$ 1.00	Lease Agreement with City of Pasadena for use of property
Insurance	$ 8,000.00	General Liability Insurance; Public Official Insurance; Treasurer Surety Bond
Professional Support Services	$ 5,600.00	Annual Auditor ($4,000); meeting technology ($600), and website management ($1,000)
Subtotal Operating Costs Charged to Dues:	**$ 62,906.00**	Includes expenditures reimbursed only from dues
Expenditures from Special Funds:		
Measure M Project Consultant	$ 18,500.00	Cost estimate based on balance of existing agreement with Metro for project planning services
Subtotal Operating Costs from Special Funds:	**$ 18,500.00**	Expenditure to be reimbursed by Measure M Revenue
FY 2023-24 TOTAL EXPENDITURES:	**$ 81,406.00**	

UNDESIGNATED RESERVES est.	**$ 23,500.00**

ARROYO VERDUGO COMMUNITIES JOINT POWERS AUTHORITY (AVCJPA) FY 2023-24 ALLOCATION BY AGENCY

WEIGHTED SHARE (1/2 BUDGET)

CITY	POPULATION (DEPARTMENT OF FINANCE POPULATION ESTIMATES FOR 2022)		2022 ASSESSED VALUE (LA County Assessor in billions)		LAND AREA		WEIGHTED FACTOR (average % of population, assessed value & land	Total Weighted Share Cost per City
Burbank	105,451	20.94%	$29.07	23.40%	17.380	20.11%	21.48%	$13,514.88
Glendale	193,116	38.35%	$38.59	31.07%	30.453	35.23%	34.88%	$21,943.93
La Cañada Flintridge	20,081	3.99%	$9.74	7.84%	8.645	10.00%	7.28%	$4,577.64
Pasadena	138,310	27.47%	$38.05	30.63%	23.130	26.76%	28.29%	$17,794.04
South Pasadena	26,580	5.28%	$6.05	4.87%	3.405	3.94%	4.70%	$2,954.20
County of Los Angeles 5th District (La Crescenta-Montrose)	19,997	3.97%	$2.71	2.18%	3.426	3.96%	3.37%	$2,121.32
Totals:	503,535	100%	$ 124.21	100%	86.439	100%	100%	$62,906.00

**Assessed valuation for La Crescenta/Montrose is at the 2015 level $2.54 (annual estimates are not available) with percentage increase of 6.9% applied for 2022 unincorporated LA County valuation increase.*

FY 2023-24 PROPOSED TOTAL ANNUAL COST BY AGENCY:	Burbank	Glendale	La Cañada Flintridge	Pasadena	South Pasadena	Co. of L.A. 5th Dist. (La Crescenta- Montrose)	TOTAL
Weighted Share	$13,514.88	$21,943.93	$4,577.64	$17,794.04	$2,954.20	$2,121.32	$62,906.00
(A) One-Half Weighted Share:	**$6,757.44**	**$10,971.96**	**$2,288.82**	**$8,897.02**	**$1,477.10**	**$1,060.66**	$31,453.00
Equal Share ($62,906 / 6)	$10,484.33	$10,484.33	$10,484.33	$10,484.33	$10,484.33	$10,484.33	$62,906.00
(B) One-Half Equal Share:	**$5,242.17**	**$5,242.17**	**$5,242.17**	**$5,242.17**	**$5,242.17**	**$5,242.17**	$31,453.00
Sum of A (weighted share) and B (equal share) =	**$11,999.60**	**$16,214.13**	**$7,530.98**	**$14,139.19**	**$6,719.27**	**$6,302.82**	**$62,906.00**
TOTAL PROPOSED DUES BY AGENCY (ROUNDED):	**$ 12,000**	**$ 16,214**	**$ 7,531**	**$ 14,139**	**$ 6,719**	**$ 6,303**	**$ 62,906**
FY23 Dues amount for reference	$ 11,835	$ 16,318	$ 7,511	$ 14,203	$ 6,668	$ 6,281	$ 62,816