ARROYO VERDUGO COMMUNITIES JOINT POWERS AUTHORITY (AVCJPA)
FY 2024-25 ADOPTED BUDGET

REVENUES

BUDGET ITEM	Fy23 Actuals	FY24 Revised Budget	FY25 Adopted Budget	DESCRIPTION
Member Dues - Operations	$62,816.00	$62,906.00	$ 60,731.00	Dues charged to Member Agencies for expenditures that are not otherwise reimbursed and which are divided per Board Policy
Revenues from Measure M Planning Funds for Measure M Project Consultant	$11,629.00	$18,500.00	$ 15,000.00	Reimbursement through Funding Agreement with Metro
TOTAL REVENUES	**$74,445.00**	**$81,406.00**	**$ 75,731.00**	

EXPENDITURES

BUDGET ITEM	Fy23 Actuals	FY24 Revised Budget	FY25 Adopted Budget	DESCRIPTION
Expenditures from Dues:				
Reimbursement to City of Pasadena for staff services	$ 47,615.00	$ 47,805.00	$ 44,980.00	Executive Director, Board Clerk, Treasurer (10% of salaries)
Travel, Training, and Conferences	-	$ 1,000.00	$ 1,000.00	As needed expenses for travel, meals, mileage related to conferences, seminars, etc.
Bank Fees	$ 116.65	$ 500.00	$ 250.00	Monthly checking fee and bank service fees
Lease Agreement	$ 1.00	$ 1.00	$ 1.00	Lease Agreement with City of Pasadena for use of property
Insurance	$ 8,043.00	$ 8,000.00	$ 8,500.00	General Liability Insurance; Public Official Insurance; Treasurer Surety Bond
Professional Support Services	$ 6,382.30	$ 5,600.00	$ 6,000.00	Annual Auditor ($4,000); website management ($1,000); and meeting technology ($1,000)
Subtotal Operating Costs Charged to Dues:	**$ 62,157.95**	**$ 62,906.00**	**$ 60,731.00**	Includes expenditures reimbursed only from dues
Expenditures from Special Funds:				
Measure M Project Consultant	$ 11,629.03	$ 18,500.00	$ 15,000.00	Cost estimate based on balance of existing agreement with Metro for project planning services
FY 2024-25 TOTAL EXPENDITURES:	**$ 73,786.98**	**$ 81,406.00**	**$ 75,731.00**	

UNDESIGNATED RESERVES est.	**$ 23,901.00**	**$ 24,000.00**	**$ 24,250.00**